



THE BRITISH BENEVOLENT FUND OF MADRID

Report, Balance Sheet and Statement of Accounts 2015

President

H.E. Mr. Simon Manley CMG, Her Majesty's Ambassador

The Annual General Meeting for the Fund will take place at

The British Embassy, Madrid

41st Floor, Torre Espacio

Paseo de la Castellana 259D

28046 Madrid

on Monday, 23rd May 2016 at 5:30pm,

presided over by H.E. Mr. Simon Manley CMG, H.M. Ambassador Madrid

Executive Committee

Mr. Stewart Cusden, Chairman

Ms. Sarah-Jane Morris (Consul)

Ms. Carolyn Stewart de Meléndez (Vice Chairman)

Mr. Charles Wilson (Hon. Treasurer)

Ms. Susan Jones Bidwell (Hon. Secretary)

Mr. Jonathan Beattie

Mr. Olaf Clayton

Mr. Jonathan Cumming

Dr. Ian Daniel

Mrs. Diane Kiddell

Mr. Joseph Mondejar

Rev. Paul Ormrod

Mr. Roger Pike

Ms. Kim Stollard

Mrs. Sheila Stuart

Mr. David Wolfe

Chairman's report for 2015 and appeal for 2016

Dear Friend of the British Benevolent Fund,

Once again our Honorary President, H. M. Ambassador Simon Manley has agreed to host the Annual General Meeting of the British Benevolent Fund of Madrid which is very much appreciated.

For the first time in its history the BBF is now an independent legal entity registered in Spain.

Whilst the objectives of the BBF remain the same, the method of operating will change in order to meet the growing demand from British citizens living outside of Madrid. In order to meet this demand, partnerships with other charities outside of Madrid have been created and a member of the Executive Committee is exclusively devoted to these relationships. In addition to the British Consulates around Spain and Age Concern España, with whom the BBF has had a working relationship for many years, new partnerships have been formed with HELP, in four coastal areas around Spain and MABS Cancer Support.

As a result of these actions, more cases are being presented to the BBF for consideration and the objective in the future must be to work these relationships effectively. The Fund will continue to actively support the British community in Madrid as it has done since 1928 and it relies very much on this same group for its fundraising efforts.

The Executive Committee met 6 times during the year and the BBF continued to support one long term case and 10 other cases during 2015. Some of the cases have required multiple payments during the year and of course ongoing support and assistance. The total amount paid out during 2015 was €17,891 and in addition, funds to the Alicante Consulate were made available as a float for emergency needs. One beneficiary also returned funds to us once settled and employed back in the UK.

The Fund continues to depend on the generosity and goodwill of people living in Spain. It relies on voluntary donations and the very generous support of the William Allen Young Charitable Trust and from Mr Frank Powell, headmaster and principal at Runnymede College. As you can see from the accounts, there has been an increase in our cash reserves of €33,074 leading to a total fund value of €194,089 at the end of 2015.

Mention has already been made of the steps taken to distribute more funds to people in need throughout Spain through the creation of partnerships with other charities outside of Madrid and the Committee is confident that during the course of 2016, more cases will be supported by the Fund. During the first three months of 2016 €8,078 was distributed in support for one long term case and 10 other cases.

The summer fete held together with the Anglican Church of St. George's was held again during the year. Originally conceived as an event to bring non-profit English speaking groups together, this year commercial stalls were introduced resulting in an increase in the variety of offerings. A further event is planned for 15th September, 2016.





The fourth annual fundraising concert at the Real Academia de Bellas Artes continued to be very successful, raising almost €6,000 and it will, again, be held on 27th October, 2016. The BBF is most grateful to the professional musicians who give of their time for free and to the commercial sponsors who this year were again Bodegas Martúe and Mahou joined by Diageo, Mallorca Catering and Mini.

An additional concert has been held in London during 2016 to celebrate the 90th birthday of Her Majesty Queen Elizabeth II as well as a further concert in Spain on October 24th, 2016 at the British School in Alicante.

The Executive Committee are always looking for additional fundraising events as it is recognised that as the BBF reaches out to help more British citizens in Spain, so must its fundraising efforts.

Two meetings of the Advisory Council took place. The meetings, chaired by H.M.Ambassador Simon Manley CMG consist of five people from the world of commerce and academia in Madrid, to provide counsel and guidance to the Executive Committee to ensure the wellbeing of the Fund.

A particular thank you is due to all the members of the Executive Committee. There is an active case support sub-committee frequently requiring quick decisions in support of individuals, and sub-committees devoted to marketing and events. Those members on these committees give of their time and expense without reimbursement. Without them the fund would not exist.

It is with sadness that the auditor of many years, David Morgan passed away and the Fund is grateful to Joe Mondejar of Alport Services Management for auditing the accounts for 2015. It is also necessary to thank Mr. Alexander Pitts who has guided the fund through the registration process.

It is hoped that future donors will become active members (socios) to assist in the development of the British Benevolent Fund.

It is very much hoped that you wish to make a donation in 2016 either as a member (socio) or purely as a donation. Choosing to be a member gives you an entitlement to attend future Annual General Meetings and to vote on any motion that is proposed, including the selection of the Executive Committee and appointment of Officers.

Many thanks for your continued support of the BBF which is very much appreciated.

Stewart Cusden
Chairman
chairman@britishbenevolentfund.org

THE BRITISH BENEVOLENT FUND OF MADRID

**STATEMENT OF ACCUMULATED FUNDS AT
31 DECEMBER 2015**

	2014 €		2015 €
129,632.22		GENERAL FUND at the beginning of the year	161,014.27
31,382.05		Excess of receipts over payments	33,074.30
161,014.27		Total Funds at 31 December	194,088.57
Represented by:			
55,000.00		1yr Fixed Term Deposit matures 21/2/15	
10,000.00		1yr Fixed Term Deposit matures 1/3/15	
		1yr Fixed Term Deposit matures 25/2/16	55,000.00
		1yr Fixed Term Deposit matures 6/3/16	10,000.00
		3month Fixed Term Deposit matures 30/01/16	78,000.00
65,000.00		Investments	143,000.00
96,014.27		Cash at Bank and in Hand	51,088.57
161,014.27		OK	194,088.57

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR TO
31 DECEMBER 2014**

	2014 €		2015 €
RECEIPTS			
	4,358.27	Individual Donations	3,702.15
	14,725.00	Large Private Donations	12,220.00
	26,251.13	Organisational Donations	27,331.44
	6,991.00	Concert/Events/Raffle	10,536.40
	2,165.11	Interest Received	1,471.02
	54,490.51	Total Receipts	55,261.01
EXPENSES			
	-14,100.00	Regular Relief	-7,500.00
	-5,209.20	Exceptional Relief	-8,752.26
	-19,309.20	Total Relief	-16,252.26
	-450.77	Annual Report printing & postage	-142.50
	-3,156.33	BBF Concert/Event Costs	-3,531.07
		BCC Membership	-437.50
		Association Costs	-82.47
		Technology Costs	-93.92
		Marketing Costs	-1,127.18
		Travel Costs	-414.60
	-192.16	Other Costs	-105.21
	-3,799.26	Total Costs	-5,934.45
	-23,108.46	Total Expenses	-22,186.71
	31,382.05	Excess of receipts over payments	33,074.30

THE BRITISH BENEVOLENT FUND OF MADRID

2015 Donations

Mr. Nicholas D. F. Alexander	Mr. Robert Kirk
Mr. Jonathan H. Beattie	King's College Madrid
Mr. Michael L. Buneman	Mr. Brian D. Mahoney
Mr. Keith Robert Chapman	Mr. Joe Mondéjar
Ms. Susan Cheyne	Ms. Alison Sarah Monroe
Mr. Olaf Clayton	Mr. David Morgan
The Consulate General of Madrid	Mr. Paul William Ormrod
Mr. Roger Cooke	Mr. Roger Anthony Pike
Ms. Vivien Joy Cooper	Mr. Alexander Pitts
Mr. Stewart Cusden	Mr. Frank Powell
Dr. Ian M. Daniel	Mr. Rod Pryde
Ms. Carmen de Kobbe Stork	Mrs. Patricia Anne Rigge, MBE
Ms. Patricia Doswell Langford	Mr. Mervyn Samuel
Mr. Charles Elwell	Mr. Peter Shackelford
Ms. M ^a del Carmen Figueras Bartroli	Ms. Carolyn Stewart de Melendez
Sir Roger Fry, CBE	Ms. Kim Stollard
Mr. Robert P. H. Good	Mr. Dale McDonald Sumner
Ms. M ^a Eugenia Duperier Aymar	Mrs. Anne Elizabeth Sunley, MBE
Mr. Robert D. Grant	Ms. Johanna Swanson
Mr. George Cyril Hall	Ms. Claire Dominique Tedjini
Mr. John V. Hutchinson	Mr. Adrian Tyler
Mr. Harold V. Jones	William Allen Young Charitable Trust
Ms. Susan Jones Bidwell	Mr. Charlie P. Wilson
Mrs. Diane Kiddell	Mr. David Edward Wolfe

ADVISORY COUNCIL

Mr Simon Manley CMG (Leader)
H.M. Ambassador
The British Embassy, Madrid

Mr Frank Powell
Headmaster
Runnymede College

Ms. Lisa Montague
Chief Executive Officer
Loewe, S.A.

Mr Nick Alexander
Director
G4S European Security Systems

Mr Rod Pryde
Director
British Council

Mr Roger Cooke
President
British Chamber of Commerce
Asesor Internacional, Inmobiliario y De Empresas

Mr Stewart Cusden
Chairman
British Benevolent Fund